



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, NOVEMBER 19, 1942.

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
SIX MONTHS ENDED 30TH SEPTEMBER, 1942.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1941.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£ s. d.		£ s. d.	£ s. d.
133,573 10 1	Balances at beginning of Year,—	527,321 4 7	
308,626 14 11	Cash	912,240 17 0	1,439,562 1 7
442,200 5 0	Imprests outstanding		
3,336,950 0 0	Investment Account—		
	Securities held		2,286,350 0 0
	Taxation,—		
		£ s. d.	
4,697,038 13 9	Customs	3,278,353 8 4	
771,472 16 5	Beer Duty	836,664 9 10	
1,617,741 10 7	Sales Tax	1,650,044 5 5	
48,370 8 7	Film-hire Tax	43,574 19 7	
1,490,333 14 4	Highways	610,122 10 4	
887,169 2 11	Stamp and Death Duties	739,113 18 7	
69,180 19 2	Land-tax	61,976 10 8	
3,596,069 13 5	Income-tax	6,308,761 0 5	
57,760 12 3	Miscellaneous	54,652 2 11	
2,635,137 11 5		13,583,263 6 1	
	Interest,—		
	On Capital Liability—		
420,000 0 0	Working Railways	862,303 12 11	
336,000 0 0	Postal and Telegraph	280,000 0 0	
130,269 0 2	On the Public Debt Redemption Fund	130,269 0 2	
181,664 8 0	On other Public Moneys	102,271 4 4	
1,067,933 8 2		1,374,843 17 5	
	Other Receipts,—		
116,045 12 1	Registration and other Fees	105,391 15 10	
162,413 14 2	Territorial Revenue	164,247 10 2	
46,809 14 3	External Affairs	42,151 6 7	
81,788 17 6	Justice	39,287 3 7	
61,856 10 11	Marine	58,338 15 7	
16 7 0	Native	994 12 1	
109,211 11 8	Printing and Stationery	87,161 7 8	
353,478 15 7	Profits of Trading Institutions	360,755 6 2	
71 15 10	Stamp Duties	61 1 7	
36,070 9 11	Tourist and Health Resorts	30,424 8 2	
61,181 15 9	Miscellaneous	58,088 3 8	
3,268 4 4	Recoveries on account of Expenditure of previous Years	1,555 18 5	
Dr. 1 0 0	Recoveries on account of Unauthorized Expenditure of previous Years	283 0 0	
1,032,212 9 0		948,740 9 6	15,906,847 13 0
8,514,433 13 7	Carried forward		19,632,759 14 7

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER 1941.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1941. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.					
			Gross.	Credits.	Net.			
£	s. d.		£	s. d.	£	s. d.		
15,351	0 6	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	11,180	11 8	..	11,180	11 8	
4,138,279	13 3	Debt Services— Interest	5,999,152	15 4	926,056	2 2	5,073,096	13 2
3,500	0 0	Amortization of Debt— Sinking Fund	10,858	15 0	..	..	10,858	15 0
50,000	0 0	Repayment of the Public Debt Act, 1925, Section 11 ..	1,057,000	0 0	..	..	1,057,000	0 0
1,408	0 0	Transfer to Loans Redemption Account	200	0 0	..	..	200	0 0
7,466	0 8	Administration and Management	19,308	5 8	477	4 7	18,831	1 1
343	19 6	Payments on Guaranteed Loans	601	9 7	213	12 0	387	17 7
4,200,997	13 5	Total, Debt Services	7,087,121	5 7	926,746	18 9	6,160,374	6 10
763,352	0 11	Other Services— Exchange	1,886,506	10 4	528,484	5 8	1,358,022	4 8
1,257,645	7 6	Highways— Transfers to Main Highways Account and Payments to Boroughs, &c.	612,145	9 5	..	..	612,145	9 5
14,632	8 3	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	10,525	19 0	..	..	10,525	19 0
3,336	2 6	Miscellaneous Grants and Subsidies	1,425	3 1	..	..	1,425	3 1
17,968	10 9	Total, Grants and Subsidies	11,951	2 1	..	..	11,951	2 1
21,562	19 1	Salaries and Honoraria— Legislative	21,511	6 0	..	..	21,511	6 0
9,125	0 0	Justice	9,125	0 0	..	..	9,125	0 0
4,570	0 0	Other Salaries	6,043	15 0	..	..	6,043	15 0
35,257	19 1	Total, Salaries and Honoraria	36,680	1 0	..	..	36,680	1 0
71,489	13 6	Advances	187,432	8 10	150,251	8 2	37,181	0 8
13,039	18 11	Other Special Acts	1,513,620	13 2	..	..	1,513,620	13 2
2,158,753	10 8	Total, Other Services	4,248,336	4 10	678,735	13 10	3,569,601	11 0
6,375,102	4 7	Total, Permanent Appropriations	11,346,638	2 1	1,605,482	12 7	9,741,155	9 0
6,375,102	4 7	Carried forward	11,346,638	2 1	1,605,482	12 7	9,741,155	9 0

* Included in this amount is £1,500,000 transferred to War Expenses Account and is in addition to the £1,672,000 shown as transferred on page 2783.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1941.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£ s. d.		£ s. d.	£ s. d.
3,514,433 13 7	Brought forward .. .. .	..	19,632,759 14 7
3,514,433 13 7	Carried forward .. .. .	..	19,632,759 14 7

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER, 1941—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1941. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
6,375,102 4 7	Brought forward	11,346,638 2 1	1,605,482 12 7	9,741,155 9 6			
	Annual Appropriations,—						
	Vote—						
34,708 16 11	Legislative	33,905 18 1	38 1 1	33,867 17 0			
5,535 13 4	Prime Minister's Department	48,247 13 5	1,654 0 10	46,593 12 7			
	Finance—						
26,843 7 2	Treasury	47,213 14 7	10,221 9 3	36,992 5 4			
73,039 15 9	Customs	83,008 4 5	8,126 6 0	74,881 18 5			
106,676 4 3	Land and Income Tax	139,121 4 9	91,708 11 5	47,412 13 4			
46,276 19 0	Stamp Duties	38,569 9 8	714 10 6	37,854 19 2			
29,200 18 5	Audit	35,241 0 2	6,523 1 1	28,717 19 1			
282,037 4 7	Total—Finance	343,153 13 7	117,293 18 3	225,859 15 4			
	General Administration—						
6,338 19 11	Public Service Commissioner's Office	8,546 12 9	63 3 0	8,483 9 9			
204,687 1 0	Internal Affairs	219,128 6 8	41,445 0 8	177,683 6 0			
58,593 3 10	External Affairs	47,219 6 7	5,535 14 3	41,683 12 4			
116,722 1 9	Printing and Stationery	126,456 13 7	..	126,456 13 7			
80,211 7 11	Marine	73,421 14 4	2,717 11 6	70,704 2 10			
612,014 19 9	Labour	258,811 10 11	1,022 3 0	257,789 7 11			
172,997 17 11	Native	132,654 12 8	1,184 0 8	131,470 12 0			
17,069 12 6	Valuation	20,921 3 11	133 19 10	20,787 4 1			
18,034 1 1	Electoral	5,325 1 9	9 6 11	5,315 14 10			
14,915 4 9	Census and Statistics	12,909 3 1	215 1 4	12,694 1 9			
59,871 1 5	National Service	104,262 1 1	180,587 18 3	Cr. 76,325 17 2			
1,361,455 11 10	Total—General Administration	1,009,656 7 4	232,913 19 5	776,742 7 11			
	Law and Order—						
141,592 11 5	Justice and Prisons	167,231 17 9	34,645 6 6	132,586 11 3			
4,004 9 11	Crown Law Office	4,166 12 8	189 0 3	3,977 12 5			
248,883 4 6	Police	218,000 9 2	6,158 15 2	211,841 14 0			
394,480 5 10	Total—Law and Order	389,398 19 7	40,993 1 11	348,405 17 8			
	Maintenance of Public Works and Services	1,026,441 6 1	638,872 9 4	387,568 16 9			
	Development of Primary and Secondary Industries—						
179,385 8 5	Lands and Survey	151,827 7 2	18,443 19 1	133,383 8 1			
1,001,506 5 0	Agriculture	470,966 16 1	45,957 19 1	425,008 17 0			
367,984 7 1	Industries and Commerce, Tourist and Publicity	495,422 13 6	22,845 15 2	472,576 18 4			
76,190 4 7	Scientific and Industrial Research	112,795 11 9	8,292 1 6	104,503 10 3			
131,856 2 1	Mines	46,016 13 1	4,317 0 5	41,699 12 8			
37,711 9 10	Transport	47,718 16 10	3,335 19 3	44,382 17 7			
1,794,633 17 0	Total—Development of Primary and Secondary Industries	1,324,747 18 5	103,192 14 6	1,221,555 3 11			
	Social Services—						
869,695 19 6	Health	793,688 7 0	49,038 14 0	744,649 13 0			
256,682 6 0	Mental Hospitals	318,523 18 11	13,285 5 2	305,238 13 9			
2,238,721 15 2	Education	2,342,360 13 6	18,725 15 10	2,323,634 17 8			
657,636 4 6	War and other Pensions	928,070 0 1	4,588 4 0	923,481 16 1			
87,996 18 10	Social Security	91,232 3 6	15 4 6	91,216 19 0			
4,110,733 4 0	Total—Social Services	4,473,875 3 0	85,653 3 6	4,388,221 19 6			
	Unauthorized Expenditure—						
3,888 6 7	Services not provided for	28,295 0 6	285 15 8	28,009 4 10			
9,387,906 6 9	Total, Annual Appropriations	8,677,722 0 0	1,220,897 4 6	7,456,824 15 6			
15,763,008 11 4	Carried forward	20,024,360 2 1	2,826,379 17 1	17,197,980 5 0			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.						SIX MONTHS ENDED 30TH SEPTEMBER, 1942.			
£	s. d.							£	s. d.	£	s. d.
18,514,433	13 7	Brought forward	..	..	..	..	..	..	..	19,632,759	14 7
..	..	Public Revenues Act, 1926, Section 41,— Treasury Bills issued	..	..	..	..	..	..	..	3,000,000	0 0
300	0 0	Repayment of advance to Native Land Settlement Account	..	..	..	..	..	..	..	..	..
£18,514,733	13 7	Totals	..	..	..	..	..	..	..	£22,632,759	14 7

DEPOSITS

£	s. d.							£	s. d.	£	s. d.	
60,388	18 0	Balances at beginning of Year,—							664,329	6 5		
78,300	5 1	Cash	..	..	..	..	..	149,862	8 0	814,191	14 5
138,689	3 1	Imprests outstanding	..	..	..	..	..	..	..	..	..
4,104,005	4 8	Investment Accounts— Securities held	..	..	..	..	..	..	..	3,781,092	15 1
1,412,578	3 1	Deposits lodged	..	..	..	..	..	..	..	1,834,485	4 4
£5,655,272	10 10	Totals	..	..	..	..	..	..	..	£6,429,769	13 10

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER, 1941—continued.

ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1941. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
15,763,008 11 4	Brought forward	20,024,360 2 1	2,826,379 17 1	17,197,980 5 0			
..	War Expenses Act, 1939, Section 2 (4) (e),— Transfer to War Expenses Account .. .. .	..	..	1,672,000 0 0*		
	Balances at end of Six Months,—						
46,724 14 2	Cash .. .. .	..	685,796 0 7			
1,566,050 8 1	Imprests outstanding .. .. .	..	1,323,115 19 0	2,008,911 19 7†		
1,612,775 2 3							
1,138,950 0 0	Investment Account— Securities held .. .. .	..	..	1,753,867 10 0		
£18,514,733 13 7	Totals .. .. .	..	..	£22,632,759 14 7		

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
1,104,742 19 10	Deposits refunded .. .. .	..	1,399,787 13 0
	Balances at end of Six Months,—		
258,483 17 11	Cash	221,717 4 0	
230,473 7 11	Imprests outstanding	163,047 1 9	384,764 5 9
488,957 5 10			
4,061,572 5 2	Investment Accounts— Securities held .. .. .	..	4,645,217 15 1
£5,655,272 10 10	Totals .. .. .	..	£6,429,769 13 10

* A further amount of £1,500,000 transferred to War Expenses Account is included under heading "Other Special Acts." † Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £3,000,000, are outstanding.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
PUBLIC WORKS

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£	s. d.		£	s. d.
		Balances at beginning of Year,—		
12,986	3 9	Cash	543,524	3 7
544,438	17 3	Imprests outstanding	146,596	12 0
557,425	1 0			690,120 15 7
		Investment Account—		
963,845	0 0	Securities held		2,993,845 0 0
		New Zealand Loans Act, 1932,—		
		Finance Act, 1939, Section 2—		
4,527,735	16 6	Stock issued		
140,127	4 0	Finance Act, 1940, Section 3—		
4,667,863	0 6	Stock issued		
		Capital Receipts,—		
23,123	16 9	Development of Small Farms		
		Agriculture (Emergency Powers) Act, 1934, Section 26,—		
1,854	7 10	Repayment of Loans		1,765 3 2
		Receipts under the Native Housing Act, 1935..		
522	5 11			
		Finance Act, 1932 (No. 2), Section 6,—		
153	0 0	Transfer from Land for Settlements Account of value of improvements effected on Crown Lands by Small Farms Board		
		Finance Act, 1932, Section 7 (4),—		
940	7 3	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		901 17 4
		Finance Act, 1932, Section 11 (3) (a),—		
20,281	1 5	Recoveries of capital moneys expended on railway line, Petone to Waterloo		
		Recoveries on account of Expenditure of previous Years		3,755 10 8
5,210	19 7			
		Recoveries on account of Unauthorized Expenditure of previous years		266 7 11
..				
£6,241,219	0 3	Totals		£3,690,654 14 8

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER, 1941.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1941. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
117,536	13 9	Public Works, Departmental	298,414	11 5	225,882	3 7	72,532	7 10
250,601	18 11	Railway-construction	160,392	8 1	38,976	3 8	121,416	4 5
127,399	12 7	Railways Improvements and Additions to open Lines						
360,680	12 6	Public Buildings	258,711	1 10	8,796	5 7	249,914	16 3
199,179	7 5	Education Buildings	67,155	7 7	299	19 9	66,855	7 10
15,056	5 7	Lighthouses and Harbour Works	2,391	4 10	107	5 6	2,283	19 4
2,973	7 3	Development of Tourist Resorts						
121,663	18 5	Roads, &c.	57,655	3 0	9,303	5 5	48,351	17 7
59,775	16 8	Telegraph Extension						
71,906	7 3	Lands, Miscellaneous	19,633	19 11	3,603	14 4	16,030	5 7
254,663	13 5	Irrigation, Water-supply, and Drainage	94,869	0 8	34,590	1 8	60,278	19 0
6,922	3 5	Swamp Land Drainage						
129,302	13 2	Small Farms Development						
99,484	3 3	Native Land Settlement						
180,711	6 1	Linen Flax Development	334,623	7 9	61,041	19 0	273,581	8 9
1,997,857	19 8	Total, Annual Appropriations	1,293,846	5 1	382,600	18 6	911,245	6 7
		Finance Act, 1932 (No. 2), Section 6,—						
2,507	13 9	Transfer to Land for Settlements Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940.. .. .					2,450	0 0
		Transfers to Loans Redemption Account for Redemption of Securities						
23,300	0 0							
		Balances at end of Six Months,—						
551,703	13 0	Cash			467,477	5 8		
193,186	13 10	Imprests outstanding			195,637	2 5		
744,890	6 10						663,114	8 1
		Investment Account—						
3,472,663.	0 0	Securities held					2,113,845	0 0
£6,241,219	0 3	Totals					£3,690,654	14 8

STATEMENT of the RECEIPTS and EXPENDITURE of the SEPARATE ACCOUNTS for the
ELECTRIC SUPPLY

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£	s. d.		£	s. d.
Balances at beginning of Year,—				
39,991	19 4	Cash	63,565	11 0
146,240	0 0	Imprests outstanding	60,452	0 0
186,231	19 4			124,017 11 0
New Zealand Loans Act, 1932,— Finance Act, 1940, Section 6— Stock issued .. .. .			..	..
700,000	0 0			
State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electrical Energy			1,015,340	12 3
963,027	13 1	Miscellaneous Receipts	7,028	8 5
5,459	17 5			1,022,369 0 8
968,487	10 6			
153	1 10	Recoveries on account of Expenditure of previous Years .. .. .	..	917 17 8
£1,854,872	11 8	Totals .. .. .	..	£1,147,304 9 4

ELECTRIC SUPPLY

£	s. d.		£	s. d.
Balances at beginning of Year,—				
34,322	12 3	Cash .. .. .	..	4,636 18 8
5,000	0 0	Investment Account— Securities held .. .. .	..	10,000 0 0
75	0 0	Interest on Investments .. .. .	..	151 8 9
£39,397	12 3	Totals .. .. .	..	£14,788 7 5

BANK OF NEW

£	s. d.		£	s. d.
Balance at beginning of Year,—				
1,859,375	0 0	Investment Account— Securities held .. .. .	..	1,859,375 0 0
38,281	5 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .	..	35,839 16 10
£1,897,656	5 0	Totals .. .. .	..	£1,895,214 16 10

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER, 1941—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1941. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1,119,260 7 7	Annual Appropriation,— Vote—Development of Water-power	766,834 11 2		35,804 1 9		731,030 9	
418,198 9 5	Interest and other Charges on Loans and Capital Liability					10,872 18	
125,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid						
14,050 4 4	Social Security Charge						
14,050 4 4	National Security Tax						
164,313 6 0	Balances at end of Six Months,— Cash			265,402 1 7			
	Imprests outstanding			139,999 0 0			
164,313 6 0						405,401 1	
£1,854,872 11 8	Totals					£1,147,304 9	

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.
	Securities redeemed before Maturity— Stock	14,632 13
34,397 12 3	Balance at end of Six Months,— Cash	155 13 1
5,000 0 0	Investment Account— Securities held	
£39,397 12 3	Totals	£14,788 7

ZEALAND SHARES ACCOUNT.

£ s. d.		£ s. d.
38,281 5 0	Finance Act, 1926, Section 8 (3)— Transfer to Ordinary Revenue Account of dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	35,839 16 1
1,859,375 0 0	Balance at end of Six Months,— Investment Account— Securities held	1,859,375 0
£1,897,656 5 0	Totals	£1,895,214 16 1

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
46,777	19 5	Cash	134,603	3 7
456	16 2	Imprests outstanding	517	8 1
47,234	15 7		135,120	11 8
1,711,365	0 0	Investment Account—		
		Securities held		2,136,365 0 0
103,186	14 2	Sales and Capital Receipts		73,445 15 4
187,944	10 1	Rents and Interest		184,565 6 2
25,581	5 9	Sales of Produce, Live-stock, and Miscellaneous Receipts		40,065 6 9
		Finance Act, 1932, Section 11 (2) (a),—		
1	14 0	Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal .. .. .		.. .. .
		Finance Act (No. 2), 1932, Section 6,—		
2,507	13 9	Transfer from Public Works Account of cost of acquisition and development costs of areas required for Soldier Settlement under the Small Farms Amendment Act, 1940		2,450 0 0
		Recoveries on account of Expenditure of Previous Years		1,640 5 6
981	6 4	Interest on Investments		347 15 2
		Capital Receipts: Development of Small Farms		30,806 9 9
		Receipts under Native Housing Act, 1935		3,113 12 5
£2,078,802	19 8	Totals	£2,607,920	2 9

LOANS REDEMPTION

£		s. d.		£		s. d.	
34,014	9 5	Balances at beginning of Year,—			66,976	0 0	
		Cash					
2,500	0 0	Investment Account—			2,500	0 0	
		Securities held					
26,157,800	18 6	Securities issued in renewal or conversion of Loans			85,861,953	17 10	
1,466,235	1 6	Securities issued to cover costs, charges, and expenses of conversions			357,467	10 0	
9,895	0 0	Ordinary Stock issued in exchange or replacement of Death-duty Stock			56,820	0 0	
33,290	0 0	Stock issued in exchange for Debentures			19,270	0 0	
23,225	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .			..
151	16 3	Amount received on account of New Zealand's share of German Reparations			52	5 0	
694	6 5	Amount received in respect of War Expenses (1919) for redemption of securities			421	6 10	
1,408	0 0	Amount received from Ordinary Revenue Account for redemption of securities—War Expenses Account (1939) .. .. .			..
		Amount received from Ordinary Revenue Account for redemption of securities			200	0 0	
23,300	0 0	Amount received from Public Works Account for redemption of securities .. .. .			..
6,090,427	11 11	Amount received from War Expenses Account for redemption of securities			97,945	15 11	
		Amount received from State Advances Corporation in reduction of contingent liability to be used for redemption of securities			10,549	13 8	
11	1 0	Proceeds of sales of National Endowment lands			4	0 5	
35,867	1 8	Amount received from the British Phosphates Commission for the redemption of Nauru and Ocean Islands securities			21,792	12 11	
5,625	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account			5,890	0 0	
27,153	2 9	Amount received for the redemption of State Advances securities			32	19 6	
£33,911,598	9 5	Totals			£86,501,876	2 1	

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER, 1941—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1941. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.		
		Gross.	Credits.	Net.
£ s. d. 90,896 13 10	Annual Appropriation,— Vote—Land for Settlements	£ s. d. 56,188 13 5	£ s. d. 320 10 0	£ s. d. 55,868 3 5
..	.. Small Farms Development	157,948 18 0	99,538 3 6	58,410 14 6
..	.. Native Land Settlement	238,013 14 1	225,025 17 9	12,987 16 4
90,896 13 10		452,151 5 6	324,884 11 3	127,266 14 3
28,417 4 2	Interest and other Charges on Loans and Capital Liability .. .. .	.. .. .	.. .. .	122,232 10 8
3,370 3 1	Expenditure charged on proceeds of Sales of Lands,— Crown Lands .. .. .	.. .. .	.. .. .	84 13 5
364,602 14 10	Balances at end of Six Months,—			
5,151 3 9	Cash .. .. .	.. .. .	179,822 17 8	
	Imprests outstanding .. .. .	.. .. .	42,148 6 9	221,971 4 5
369,753 18 7				
1,586,365 0 0	Investment Account— Securities held .. .. .	.. .. .	.. .. .	2,136,365 0 0
£2,078,802 19 8	Totals .. .. .	.. .. .	.. .. .	£2,607,920 2 9

ACCOUNT.

£ s. d. 26,153,799 3 6	Securities renewed or converted .. .. .	.. .. .	.. .. .	£ s. d. 85,875,953 17 10
9,895 0 0	Death-duty Stock exchanged or replaced by Ordinary Stock .. .. .	.. .. .	.. .. .	56,820 0 0
33,290 0 0	Debentures exchanged for Stock .. .. .	.. .. .	.. .. .	19,270 0 0
23,225 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	.. .. .	.. .. .	.. .. .
6,162,945 11 11	Securities redeemed at or before maturity .. .. .	.. .. .	.. .. .	167,265 19 10
1,466,235 1 6	Costs, Charges, and Expenses of raising Loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	.. .. .	.. .. .	357,467 10 0
59,708 12 6	Balance at end of Six Months,— Cash .. .. .	.. .. .	.. .. .	25,098 14 5
2,500 0 0	Investment Account,— Securities held .. .. .	.. .. .	.. .. .	.. .. .
£33,911,598 9 5	Totals .. .. .	.. .. .	.. .. .	£86,501,876 2 1

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
MAIN HIGHWAYS

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.			
£	s. d.		£	s. d.	£	s. d.
15,931	0 10	Balance at beginning of Year,— Cash .. .. .	..	..	95,743	3 5
250,000	0 0	New Zealand Loans Act, 1932,— Finance Act, 1939, Section 3— Stock issued .. .. .	..	..	..	..
1,169,382	15 11	Amounts transferred from the Consolidated Fund .. .. .	..	..	546,426	14 0
1,356	8 3	Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..	..	..	712	1 10
8,509	7 4	Amounts received from Local Bodies in respect of Advances,— Repayment of Advances	7,013	16 8		
1,225	13 2	Interest	952	1 11		
9,735	0 6				7,965	18 7
836	17 11	Miscellaneous receipts .. .. .	..	..	560	5 2
59	2 6	Recoveries on account of Expenditure of previous Years .. .. .	..	..	171	14 6
35	19 2	Interest on Investments .. .. .	..	..	..	..
£1,447,337	5 1	Totals .. .. .	..	..	£651,579	17 6

NATIONAL DEVELOPMENT

..	New Zealand Loans Act, 1932— National Development Loans Act, 1941, Section 3,— Treasury Bills issued	£	s. d.	£	s. d.
		..	..	650,000	0 0
				£650,000	0 0

PUBLIC DEBT

913,257	13 1	Balance at beginning of Year,— Cash	£	s. d.	£	s. d.
			..	..	319,969	2 7
50,000	0 0	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1942 (on account) .. .. .	..	..	1,057,000	0 0
£963,257	13 1	Totals .. .. .	..	..	£1,376,969	2 7

REMITTANCES TO

9,095,061	10 5	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
			..	..	6,655,500	0 0
..		Amount in the hands of the Reserve Bank of New Zealand for remittance ..	..	..	396,000	0 0
£9,095,061	10 5	Totals .. .. .	..	..	£7,051,500	0 0

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER, 1941—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1941. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
788,542 19 11	Annual Appropriation,— Vote—Main Highways	551,474 15 7		84,204 12 8		467,270 2 11	
3,007 15 9	Payments to Wellington City Council					3,007 15 9	
5,581 12 0	Advances to Local Authorities					Cr. 500 0 0	
30,650 0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account						
155,423 17 9	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9			142,034 10 6			
25,267 15 1	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71			26,384 7 5			
180,691 12 10						168,418 17 11	
760 5 6	Public Revenues Act, 1926, Section 40,—						
150,000 0 0	Interest on temporary transfers						
	Temporary transfers repaid						
150,760 5 6							
288,102 19 1	Balance at end of Six Months,— Cash					13,383 0 11	
£1,447,337 5 1	Totals					£651,579 17 6	

ACCOUNT.

		£ s. d.	£ s. d.
..	National Development Loans Act, 1941—		
..	Transfer to State Coal-mines Account	25,000 0 0	
..	Transfer to State Forests Account	50,000 0 0	
..	Transfer to Accounts outside Public Account: Housing Account	575,000 0 0	
			650,000 0 0
	Totals		£650,000 0 0

REPAYMENT ACCOUNT.

£ s. d.		Nominal Value.	£ s. d.
		£ s. d.	
913,275 0 0	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—		
..	Stock	1,317,790 0 0	1,317,790 0 0
43,950 0 0	Death Duty Stock	42,395 0 0	42,395 0 0
	Debentures	500 0 0	500 0 0
957,225 0 0		1,360,685 0 0	1,360,685 0 0
6,032 13 1	Balance at end of Six Months,— Cash		16,284 2 7
£963,257 13 1	Totals		£1,376,969 2 7

LONDON ACCOUNT.

£ s. d.		£ s. d.
9,095,061 10 5	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London	7,051,500 0 0
£9,095,061 10 5	Totals	£7,051,500 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
RESERVE FUND

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£	s. d.		£	s. d.
46,544	4 2	Balances at beginning of Year,—		£ s. d.
		Cash .. .. .	..	50,258 9 11
1,296,412	13 4	Investment Account—		
		Securities held .. .. .	..	1,338,410 15 11
11,537	15 3	Hawke's Bay Earthquake,—		
951	9 9	Repayments of Loans made to Earthquake Sufferers	12,532 0 1	
		Repayments of Loans made to Local Authorities	1,365 0 9	13,897 0 10
12,489	5 0			
1,355,446	2 6	Totals .. .. .	..	£1,402,566 6 8

SOCIAL

£	s. d.		£	s. d.	£	s. d.
98,769	0 0	Balances at beginning of Year,—				
68,671	1 5	Cash	2,097,986 8 0			
		Imprests outstanding	15,848 2 4			2,113,834 10 4
167,440	1 5					
1,700,000	0 0	Investment Account—				910,000 0 0
		Securities held .. .. .	..		
5,375,921	19 7	Social Security Charge	5,171,093 14 5			
392,118	8 5	Registration Fee	345,049 16 0			
13,602	15 7	Penalty for late payment of Fee	17,355 4 5			
261	18 3	Fines	144 5 9			
10	12 10	Miscellaneous receipts	1,857 9 8			5,535,500 10 3
5,781,915	14 8					
1,175	8 11	Interest on investments .. .. .	..			..
4,930	4 3	Receipts due to Employment Promotion Fund .. .. .	..			2,610 18 2
42	12 0	Recoveries on account of expenditure of previous Years .. .. .	..			214 3 10
7,655,504	1 3	Totals .. .. .	..			£8,562,160 2 7

STATE COAL.

£	s. d.		£	s. d.	£	s. d.
12,581	15 4	Balance at beginning of Year,—				
		Cash .. .. .	..			47,708 17 7
75,000	0 0	New Zealand Loans Act, 1932,—				
		Coal-mines Act, 1925, Section 179,—				
		Treasury Bills issued .. .. .	..			..
		Transfers from National Development Loans Account .. .. .	..			25,000 0 0
66	7 4	Recoveries on account of Expenditure of previous Years .. .. .	..			26 6 8
265,558	4 2	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..			293,921 19 1
1,393	0 1	Housing and other Loans,—				
		Repayment of Principal and Interest .. .. .	..			2,518 12 4
£354,599	6 11	Totals .. .. .	..			£369,175 15 8

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER, 1941—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1941. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.		
		Gross.	Credits.	Net.
£ s. d. 11 7 10	Hawke's Bay Earthquake,— Administration Expenses	£ s. d. 35 7 3	£ s. d. 43 10 6	£ s. d. Cr. 8 3 3
55,023 18 9	Balances at end of Six Months,— Cash			64,163 14 0
1,300,410 15 11	Investment Account— Securities held			1,338,410 15 11
£1,355,446 2 6	Totals			£1,402,566 6 8

SECURITY FUND.

£ s. d. 215,390 6 9 957,280 6 11 ..	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits .. " Medical, Hospital, &c., Benefits Unauthorized Expenditure— Services not provided for	£ s. d. 299,488 19 5 1,626,811 4 5 15 12 8	£ s. d. 1,623 9 10 812 0 2 ..	£ s. d. 297,865 9 7 1,625,999 4 3 15 12 8
1,172,670 13 8		1,926,315 16 6	2,435 10 0	1,923,880 6 6
2,282,378 1 2 331,475 1 8 281,995 5 9 81,286 8 4 149,648 5 11 28,362 19 4 5,946 15 4 182 0 0 61,295 5 6 136,669 2 11	Social Security Act, 1938, Section 106 (1),— Monetary Benefits— Age Benefits Invalidity Benefits Widows' Benefits Sickness Benefits Family Benefits Miners' Benefits Orphans' Benefits Maori War Benefits Unemployment Benefits Universal Superannuation	2,382,089 15 10 304,630 8 5 286,577 19 10 78,784 16 2 188,569 8 7 26,996 14 3 4,776 17 1 80 5 6 11,333 0 10 238,580 4 3	2,224 19 8 320 1 10 404 5 5 4,542 19 10 83 0 8 .. 10 3 5 .. 277 1 2 50 7 4	2,379,864 16 2 304,310 6 7 286,173 14 5 74,241 16 4 26,996 14 3 188,486 7 11 26,996 14 3 4,766 13 8 80 5 6 11,055 19 8 238,529 16 11
3,359,239 5 11		3,522,419 10 9	7,912 19 4	3,514,506 11 5
132,146 10 9 1,891,447 10 11	Balances at end of Six Months,— Cash Imprests outstanding		674,125 0 2 2,339,648 4 6	3,013,773 4 8
2,023,594 1 8				
1,100,000 0 0	Investment Account— Securities held			110,000 0 0
£7,655,504 1 3	Totals			£8,562,160 2 7

MINES ACCOUNT.

£ s. d. 267,831 6 0	Annual Appropriation,— Vote—State Coal-mines	£ s. d. 311,939 6 7	£ s. d. 1,084 12 3	£ s. d. 310,854 14 4
4,087 10 6	Interest and other charges on Loans and Capital Liability ..			
736 14 4	Social Security Charge			736 14 4
736 14 4	National Security Tax			1,105 1 6
30,524 12 0 50,682 9 9	Balances at end of Six Months,— Cash Imprests outstanding		5,518 11 7 50,960 13 11	56,479 5 6
81,207 1 9				
£354,599 6 11	Totals			£369,175 15 8

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the STATE FORESTS

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£	s. d.		£	s. d.
40,011	17 11	Balances at beginning of Year,—	59,277	13 2
..	..	Cash	2	13 9
40,011	17 11	Imprests outstanding .. .. .	..	..
..	..	Transfer from National Development Loans Account .. .. .	..	50,000 0 0
100,000	0 0	New Zealand Loans Act, 1932,—	..	..
26	5 3	Forests Act, 1921-22—	..	..
124,804	3 6	Finance Act, 1938, Section 5—	..	..
£264,842	6 8	Stock issued .. .. .	..	..
..	..	Recoveries on account of Expenditure of previous Years .. .. .	..	440 10 4
..	..	State Forests Revenue .. .. .	..	166,813 11 2
..	..	Totals .. .. .	..	£276,534 8 5

WAR DAMAGE

£	s. d.		£	s. d.
..	..	Balances at beginning of Year,—	743,575	15 4
..	..	Cash	1,000	0 0
..	..	Imprests outstanding .. .. .	..	..
..	..	Premiums .. .. .	..	744,575 15 4
..	..	Totals .. .. .	..	621,796 3 9
..	£1,366,371 19 1

WAR EXPENSES

£	s. d.		£	s. d.
43,876	14 9	Balances at beginning of Year,—	1,734,645	10 11
674,671	7 9	Cash	3,802,371	19 10
718,548	2 6	Imprests outstanding .. .. .	..	..
3,710,000	0 0	Investment Account—	..	..
..	..	Securities held .. .. .	..	..
9,225,000	0 0	New Zealand Loans Act, 1932,—	2,172,500	0 0
39,424	16 10	War Expenses Act, 1939, Section 3—	17,000,000	0 0
1,727,875	3 0	Advance Subscriptions	23,834	15 2
41,000	0 0	Stock issued	2,279,302	8 11
2,425,015	14 5	Interest-free Stock issued	1,000,000	0 0
3,458,315	14 3	Stock issued (National Savings) .. .. .	..	..
395,524	2 5	Treasury Bills issued	3,623,317	7 6
1,344,770	13 0	Treasury Notes issued .. .. .	..	..
367,824	5 10	Memorandum of Security issued .. .. .	..	..
111,844	3 8	War Taxation,—	..	..
302,655	12 11	Income-tax	444,915	3 11
97,253	3 3	Estate Duty	1,799,213	16 1
1,613,921	13 6	Succession Duty	502,561	15 0
250,000	0 0	Gift Duty	89,981	17 3
5,387,800	10 0	Customs Duties	1,078,106	3 8
75,905	2 3	Beer Duty	375,220	13 4
9,947,499	6 10	Sales-tax	2,852,155	8 9
..	..	Postage	250,000	0 0
..	..	National Security Tax	7,164,822	9 9
26,212	8 8	Miscellaneous	65,908	7 0
145,436	8 4	War Expenses Act, 1939, Section 2 (4) (e),—	..	..
206,590	19 2	Transfers from Consolidated Fund .. .. .	..	3,172,000 0 0
58,715	11 6	Fiji Government Contribution .. .. .	..	84,375 0 0
14,525	2 0	Miscellaneous receipts,—	..	..
1	8 0	Navy	106,481	6 3
451,481	17 8	Army	360,665	4 2
..	..	Air	385,742	14 3
5,645	14 8	Civil	1,644,441	18 1
28,291,490	15 11	Donations	14,407	3 9
..	..	General	961	10 3
..	..	Rehabilitation,—	..	..
..	..	Repayment of Advances .. .. .	..	1,059 14 11
..	..	Aeroplane Fund .. .. .	..	..
..	..	Totals .. .. .	..	£52,028,992 8 9

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER, 1941—continued.

ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1941.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.		
		Gross.	Credits.	Net.
£ s. d. 222,156 7 9	Annual Appropriation,— Vote—State Forest Service	£ s. d. 197,888 6 10	£ s. d. 3,583 2 4	£ s. d. 194,305 4 6
..	Unauthorized Expenditure : Services not provided for	60 10 1	..	60 10 1
222,156 7 9		197,948 16 11	3,583 2 4	194,365 14 7
287 7 1	Interest and other charges on Loans and Capital Liability .. .. .	..	..	..
..	Finance Act, 1936, Section 24 (1) and (2)— Transfer to Working Railways Account .. .. .	..	..	898 8 1
..	Forests Act, 1921-22, Section 39 (2),— Transfer to Consolidated Fund of National Endowment Revenue .. .. .	..	..	20,442 11 9
13,643 9 2	Balances at end of Six Months,—		31,726 11 8	
28,755 2 8	Cash .. .. .	..	29,101 2 4	60,827 14 0
42,398 11 10	Imprests outstanding .. .. .	..	..	..
£264,842 6 8	Totals .. .. .	..	..	276,534 8 5

FUND.

£ s. d.		£ s. d.	£ s. d.
..	War Damage Act, 1941,— Insurance Expenditure under Section 11 (1) .. .. .	..	869 11 1
..	Balances at end of Six Months,—		
..	Cash	31,513 18 5	
..	Imprests outstanding	7,988 9 7	39,502 8 0
..	Investment Account,— Securities held .. .. .	..	1,326,000 0 0
..	Totals .. .. .	..	£1,366,371 19 1

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.
1,263,445 5 2	War Expenses Act, 1939,— Subdivision I : Navy .. .. .	..	2,791,857 16 11
9,504,851 18 8	Subdivision II : Army .. .. .	..	19,404,932 16 11
3,250,598 10 8	Subdivision III : Air .. .. .	..	6,310,112 0 11
980,106 8 11	Subdivision IV : Civil .. .. .	..	12,262,716 3 6
..	Subdivision V : Rehabilitation .. .. .	..	14,168 14 10
68,273 12 10	Aeroplane Fund,— Remittances and exchange for purchase of aeroplanes for Royal Air Force .. .. .	..	..
6,090,427 11 11	Transfer to Loans Redemption Account for redemption of securities .. .. .	..	97,945 15 11
356,612 0 1	Balances at end of Six Months,—		
4,152,175 7 8	Cash	601,529 14 8	
4,508,787 7 9	Imprests outstanding	10,545,729 5 1	11,147,258 19 9
2,625,000 0 0	Investment Account— Securities held .. .. .	..	..
£28,291,490 15 11	Totals .. .. .	..	£52,028,992 8 9

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
WORKING RAIL-

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
485,905	8 1	Cash	258,878	14 7
56,066	19 1	Imprests outstanding	43,352	3 3
541,972	7 2			302,230 17 10
		Investment Account—		
750,000	0 0	Securities held	1,150,000	0 0
39,365	9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund	28,537	10 4
789,365	9 9			1,178,537 10 4
5,039,451	11 4	Railway Revenue		5,686,424 12 9
3,750	0 0	Interest on Investments		4,178 15 7
3,075	0 0	Railways Employees' Sick Benefit Fund,—		
		Subsidy from Working Railways Account		3,075 0 0
£6,377,614	8 3	Totals		£7,174,446 16 6

PUBLIC ACCOUNT CASH BALANCE

SIX MONTHS ENDED 30TH SEPT., 1941.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
Dr. 820,000	0 0	Cash	Dr. 100,000	0 0
820,000	0 0	Investment Account—	100,000	0 0
		Securities held		
		Totals		

Six Months ended 30th SEPTEMBER, 1942, compared with the Six Months ended 30th SEPTEMBER, 1941—continued.

WAYS ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1941. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.		
		Gross.	Credits.	Net.
£ s. d. 4,400,396 3 6	Annual Appropriation,— Vote—Working Railways	4,974,552 14 4	576,386 1 8	£ s. d. 4,398,166 12 8
..	" Railway Improvements and Additions to Open Lines..	2,484 8 9	4,257 13 5	Cr. 1,773 4 8
120 0 0	Unauthorized Expenditure— Services not provided for .. .. .	..	..	..
4,400,516 3 6		4,977,037 3 1	580,643 15 1	4,396,393 8 0
420,000 0 0	Interest on Capital Moneys expended on Railways (on account)		..	862,303 12 11
3,075 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. ..		..	3,075 0 0
396,845 14 3	Balances at end of Six Months,— Cash		79,000 6 2	
373,812 0 9	Imprests outstanding		664,677 7 0	743,677 13 2
770,657 15 0				
750,000 0 0	Investment Account— Securities held		1,150,000 0 0	
33,365 9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund		18,997 2 5	1,168,997 2 5
783,365 9 9				
£6,377,614 8 3	Totals .. .. .		..	£7,174,446 16 6

INVESTMENT ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1941.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1942.
£ s. d.	Balances at end of Six Months,— Cash	£ s. d. Dr. 100,000 0 0
..	Investment Account— Securities held	100,000 0 0
..		
..	Totals .. .. .	..

TREASURY NOTE.—The cash balances shown in the foregoing accounts include Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

B. C. ASHWIN,
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Accountant to the Treasury.

The Treasury, Wellington,
16th November, 1942.

The foregoing accounts have been examined and found correct,
18th November, 1942.

CYRIL G. COLLINS,
Controller and Auditor-General.

NOTE.—This certificate is given subject to the final audit of many vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1942.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	685,796	0 7	1,323,115	19 0	2,008,911	19 7
Deposits Account	221,717	4 0	163,047	1 9	384,764	5 9
	907,513	4 7	1,486,163	0 9	2,393,676	5 4
PUBLIC WORKS ACCOUNT	467,477	5 8	195,637	2 5	663,114	8 1
ELECTRIC SUPPLY ACCOUNT	265,402	1 7	139,999	0 0	405,401	1 7
ELECTRIC SUPPLY SINKING FUND ACCOUNT	155	13 11	..	..	155	13 11
LAND FOR SETTLEMENTS ACCOUNT	179,822	17 8	42,148	6 9	221,971	4 5
LOANS REDEMPTION ACCOUNT	25,098	14 5	..	..	25,098	14 5
MAIN HIGHWAYS ACCOUNT	13,383	0 11	..	..	13,383	0 11
PUBLIC DEBT REPAYMENT ACCOUNT	16,284	2 7	..	..	16,284	2 7
REMITTANCE TO LONDON ACCOUNT	Dr. 396,000	0 0	..	..	Dr. 396,000	0 0
RESERVE FUND ACCOUNT	64,163	14 0	..	..	64,163	14 0
SOCIAL SECURITY FUND	674,125	0 2	2,339,648	4 6	3,013,773	4 8
STATE COAL-MINES ACCOUNT	5,518	11 7	50,960	13 11	56,479	5 6
STATE FORESTS ACCOUNT	31,726	11 8	29,101	2 4	60,827	14 0
SUSPENSE ACCOUNT	4,213,447	14 11	..	..	4,213,447	14 11
WAR DAMAGE FUND	31,513	18 5	7,988	9 7	39,502	8 0
WAR EXPENSES ACCOUNT	601,529	14 8	10,545,729	5 1	11,147,258	19 9
WORKING RAILWAYS ACCOUNT	79,000	6 2	664,677	7 0	743,677	13 2
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 100,000	0 0	..	..	Dr. 100,000	0 0
Totals	£7,080,162	12 11	£15,502,052	12 4	£22,582,215	5 3

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the Individual Accounts.

SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1942.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	1,693,867	10 0	60,000	0 0	1,753,867	10 0
Deposits Account	2,551,474	6 1	2,093,743	9 0	4,645,217	15 1
	4,245,341	16 1	2,153,743	9 0	6,399,085	5 1
PUBLIC WORKS ACCOUNT	2,110,000	0 0	3,845	0 0	2,113,845	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT	2,120,000	0 0	16,365	0 0	2,136,365	0 0
RESERVE FUND ACCOUNT	962,000	0 0	376,410	15 11	1,338,410	15 11
SOCIAL SECURITY FUND	110,000	0 0	..	..	110,000	0 0
WAR DAMAGE FUND	1,326,000	0 0	..	..	1,326,000	0 0
WORKING RAILWAYS ACCOUNT	1,150,000	0 0	18,997	2 5	1,168,997	2 5
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	100,000	0 0	100,000	0 0
Totals	£12,023,341	16 1	£4,528,736	7 4	£16,552,078	3 5†

† Against these investments there is a loan liability of £12,023,341 16s. 1d. corresponding to the amount of investments in Government securities, and a further loan liability of £2,093,743 9s. 0d. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1942.